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RECEIVED JAN 05 2015

December 31, 2014

SELECT BOARD
PO BOX 308
MONTEREY MA 01245

RE: December question of the month
Support of MBI and Wired West

Dear Board Members:

So, do I have this right? You want me to co-sign a \$1.5 million loan to Wired West and/or the Massachusetts Broadband Initiative? Really?

I've always been told that if you can't, or don't want to, cover all cost of a debt, do not take on that debt. Is the Town of Monterey willing and able to pay all interest and principal payments for this \$1.5 million loan until such time as the loan is satisfied? You do realize don't you that \$1.5 million represents 40% of the entire Fiscal Year 2015 town budget. I thought money was tight.

You can't be seriously considering encumbering the Town with a burden of this size; and to an unproven business. Question: Is this \$1.5 million loan tied only to the performance in Monterey, or to all 45 towns within the Wired West community? If to all, what do we know of the viability of the other 44.

There are better ways in which we could endanger our hard earned \$1.5 million. Or, maybe we could just be good New Englanders and save our money for a real need, like repair of the Center of Town dam.

In case I didn't make myself perfectly clear I would not be voting to approve this loan.

Sincerely,


Carolee Jervas