Dear Justin, the Finance Committee has reviewed the Ledger as of 6/30/19.

First question, we only paid about half of the appropriation for the annual audit. Do we owe another bill which would need to be encumbered?

Annual Audit

01-135-5302000000-3 $37,800 $18,910.65 $18,889.35

The following are overages:

BRPA

01-175-5690-000000-1 $1,399.50 $2,135.07 $735.57 ($319.50 was transferred)

Fire Call

01-220-5120-000000-0 $61,500 $61,750 $250

DPW Highway Overtime

01-422-5130-000000-4 $1,500 $2,249.51 $749.51

SBVS

01-543-5300-000000-0 $0 $4,764.70

Umemp Ins

01-913-5170-000000-0 $1,000 $7,331.94 $6,331.94 (town mtg?)

Questions are:

1. Why were these bills paid in excess of appropriations?
2. We believe we appropriated the extra monies for unemployment insurance at town meeting in May. Shouldn't this be reflected in the ledger?

Finally, builder’s risk for the library appears to have come out of our MIIA insurance without an overage. Are you aware of this and are we all settled? We are attaching copy of bill. We paid the invoice in September, but no extra charges have been have been assessed from MIIA. Do you know where this was charged? And should it come out of library construction?

We meet again Monday, 5pm.

Sincerely,

Jon

Jonathan Sylbert

Finance Committee

Monterey