Finance Committee Minutes 3/17/17

March 17, 2017 Finance Committee Meeting

Meeting began at 4:00 p.m.

In Attendance: Don Clawson William Johnson

Also In Attendance: Kenn Basler Susan Bachelder Mark Makuc Mickey Jarvis

Susan Bachelder is a Monterey landowner and resident of Egremont. She was here to speak about the Southern Berkshire Regional School District's plan to close the Egremont School. She spoke about the closure of the Monterey School. She is asking that Monterey support the Town of Egremont in their attempt to keep the school open. She would like the Town of Monterey to vote down the school budget.

Mark Makuc and Mickey Jarvis talked to the Committee about what they will be explaining at town meeting regarding the Library Expansion Project. They told the Committee that the Chief Loan and Bond Officer from Unibank, Mr. Clark, will be at an upcoming Selectmen's meeting to explain the bonding process. They talked a little more about this process with the Committee. The question was asked about locking in an interest rate for the project. This will be discussed with the Unibank officer. There was some discussion about voting for a debt exclusion. Also discussed was a possible start for the project. There will be an article in the April Monterey News and an Open House at the Library on April 22nd. Mark and Mickey hope that the Finance Committee will come to the Open House.

The Committee discussed the open working meeting to be held on Monday, March 20th at 6:30 p.m. in the Town Hall. The Committee will go over each line item and article and vote. The votes will be recorded.

The Committee has been going over the budget and have found a few mathematical errors that they asked Kenn to clarify for them. He answered each question for them and these questions will also be asked at the March 20th meeting.

The Committee thanks Kenn, Susan, Mark and Mickey for attending this meeting and answering their questions.

The meeting adjourned at 5:02